

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1-1

Case No.: 22-50726

Case Name: CHADLEY MANAGEMENT INC.

Trustee Name: (530480) Brian R. Anderson

Date Filed (f) or Converted (c): 12/08/2022 (f)

§ 341(a) Meeting Date: 01/20/2023

For Period Ending: 03/31/2024

Claims Bar Date: 03/21/2023

1	2	3	4	5	6	7	8
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=§554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
Ref. #							
1	Cash on hand	0.00	330.57		330.57	FA	0.00
2	Checking Account at Truist Bank, xxxxxx2890	0.00	0.00		0.00	FA	0.00
3	Checking Account at Truist Bank, xxxxxx4902	0.00	0.00		0.00	FA	0.00
4	Checking Account at Truist Bank, xxxxxx4910	0.00	0.00		0.00	FA	0.00
5	Checking Account at Chase Bank, xxxxxx5862	477.88	477.88		0.00	FA	0.00
6	Checking Account at Wilson Bank & Trust	0.00	0.00		0.00	FA	0.00
7	Checking Account at Bank of America, xxxxxx2641	0.00	0.00		0.00	FA	0.00
8	Security deposits for multiple commercial leases	126,424.71	126,424.71		0.00	FA	0.00
9*	Finished goods, including goods held for resale. Safe inventory in eight (8) locations, 12/2022, Net Book Value: \$605,338.00, Valuation Method: Recent cost (See Footnote)	605,338.00	474,784.25		0.00	FA	130,553.75
10*	Office furniture located in multiple locations. Valuation Method: Liquidation (See Footnote)	20,000.00	20,000.00		0.00	FA	0.00
11*	Office fixtures located in multiple locations. Valuation Method: Liquidation (See Footnote)	5,000.00	5,000.00		0.00	FA	0.00
12*	Office equipment, including all computer equipment and communication systems equipment and software. Office equipment located in multiple locations. Valuation Method: Liquidation (See Footnote)	8,000.00	8,000.00		0.00	FA	0.00
13	Toyota forklift model 8FBE15U s/n 10942. Valuation Method: Liquidation Asset sold for \$13,000 at public auction. Per agreement with creditor and confirmed in Court Order entered ____ DE ____, \$10,400 paid to Toyota with estate retaining balance per carve out agreement.	25,000.00	25,000.00		13,000.00	FA	0.00
14	Two (2) Toyota electric pallet jacks and four (4) Lectrotruck stairclimbers. Valuation Method: Liquidation	32,000.00	32,000.00		12,000.00	FA	0.00
15	Patents, copyrights, trademarks, and trade secrets "Valor Safe" slogans. Valuation Method: N/A	0.00	0.00		0.00	FA	0.00
16*	VOID (See Footnote)	VOID	VOID	VOID	VOID	VOID	VOID
17	VOID	VOID	VOID	VOID	VOID	VOID	VOID
18*	VOID (See Footnote)	VOID	VOID	VOID	VOID	VOID	VOID
19	Internet domain names and websites. spartansafe.com. Valuation Method: N/A N/A	0.00	0.00		0.00	FA	0.00
20	Internet domain names and websites. valorsafe.com. Valuation Method: N/A	0.00	0.00		0.00	FA	0.00
21	Customer list. Valuation Method: N/A	0.00	0.00		0.00	FA	0.00
22	Operating loss, Tax Year 2021	1,183,679.00	1,183,679.00		0.00	FA	0.00

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## Individual Estate Property Record and Report

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Page: 1-2

Case No.: 22-50726

Trustee Name: (530480) Brian R. Anderson

Case Name: CHADLEY MANAGEMENT INC.

Date Filed (f) or Converted (c): 12/08/2022 (f)

§ 341(a) Meeting Date: 01/20/2023

For Period Ending: 03/31/2024

Claims Bar Date: 03/21/2023

1 Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
23 Operating loss, Tax Year 2020	479,721.00	479,721.00		0.00	FA	0.00	0.00
24 PNM Refund of Utility Deposit (u)	96.70	96.70		96.70	FA	0.00	0.00
25 Utility Deposit Refunds (u)  Utility Deposit Refunds sent to the owner.  * Town of Wellesley= \$2520.23 * City of Danville= \$220.81 * Knoxville Utility= \$764.56 * (3) checks from MTE (Tennessee Electric) = \$119.32, \$132.27, \$725.03	4,482.22	4,482.22		4,482.22	FA	0.00	0.00
26 Returned Funds of Pre-petition vehicle sale of Kia Optima to Garrett Lawson  Funds being turned over to Trustee from Bill Rhew for pre-petition vehicle sale of a Kia Optima to Garrett Lawson for \$15,000 on 11/16/22. Listed on Section 13 of the SOFA.	15,000.00	15,000.00		15,000.00	FA	0.00	0.00
27 Travelers Insurance Refund (u)  Refund from Travelers Casualty Insurance Company of America - Account 4726W3231	17,128.51	17,128.51		25,338.51	FA	0.00	0.00
28* Duke Energy - Utility bill refunds (u) (See Footnote)	489.80	489.80		489.80	FA	0.00	0.00
29 Carroll Electric - Utility Refund (u)  Refund for Electricity services at 2603 West Pleasant Grove, Suite 107, Rogers AR - Account #320026806	405.50	405.50		405.50	FA	0.00	0.00
30 Auction Proceeds  Proceeds from Online Public Sale held 3/6/23 - 3/16/23.	0.00	450,844.40		450,844.40	FA	0.00	0.00
31 Buyer's Premium collected at auction (u)	0.00	0.00		47,584.00	FA	0.00	0.00
32 SALES TAX collected at auction (u)	0.00	0.00		18,288.25	FA	0.00	0.00
INT INTEREST (u)	Unknown	N/A		9,097.48	Unknown	0.00	0.00
<b>33 Assets Totals (Excluding unknown values)</b>	<b>\$2,523,243.32</b>	<b>\$2,843,864.54</b>		<b>\$596,957.43</b>	<b>\$0.00</b>	<b>\$130,553.75</b>	<b>\$0.00</b>

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1-3

Case No.: 22-50726

Case Name: CHADLEY MANAGEMENT INC.

Trustee Name: (530480) Brian R. Anderson

Date Filed (f) or Converted (c): 12/08/2022 (f)

§ 341(a) Meeting Date: 01/20/2023

For Period Ending: 03/31/2024

Claims Bar Date: 03/21/2023

RE PROP# 9 SEE ASSET # 30  
UCC Blanket lien on all personal property of Debtor- Square Advance

\*\*Order abandoning assets entered 4/13/23, DKT #114, for personal property located at following locations (Kernersville, NC; McLean, VA; Rogers, AR; Macon, GA; N. Aurora, IL, Wheeling IL).

\*\* Order abandoning entered 03/02/2023, DKT # 87 for personal property located at the following locations:  
11440 Blankenbaker Access Dr, Louisville- 3 safes, stair climber, pallet jack  
7701 Southern Dr, Springfield- 2-3 gun safes  
4620 Pan American Rd, Knoxville- 6 safes

\*\*Order abandoning entered 2/17/23 DKT #78 for personal property located at 975 Park Center Drive, Suite B, Vista, CA - 6 gun safes

\*\*Order abandoning entered 2/17/23 DKT #79 for personal property located at 6300 San Mateo Blvd, Albuquerque NM - 4 gun safes

\*\*Order abandoning entered 2/17/23 DKT #80 for personal property located at 1207 Haley Rd, Murfreesboro, TN - 5 gun safes and numerous wooden pallets

RE PROP# 10 SEE ASSET # 30  
UCC Blanket lien on all personal property of the Debtor - Square Advance.

\*\*Order abandoning assets entered 4/13/23, DKT #114, for personal property located at following locations (Kernersville, NC; McLean, VA; Rogers, AR; Macon, GA; N. Aurora, IL, Wheeling IL).

\*\* Order abandoning entered 03/02/2023, DKT # 87 for personal property located at the following locations:  
1187 Shields Rod, Kernersville- office furniture & PP  
11440 Blankenbaker Access Dr, Louisville- 3 safes, stair climber, pallet jack  
7701 Southern Dr, Springfield- 2-3 gun safes  
4620 Pan American Rd, Knoxville- 6 safes

\*\*Order abandoning entered 2/17/23 DKT #78 for personal property located at 975 Park Center Drive, Suite B, Vista, CA - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #79 for personal property located at 6300 San Mateo Blvd, Albuquerque NM - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #80 for personal property located at 1207 Haley Rd, Murfreesboro, TN - small amount of office furniture & equipment

Other personal property was sold at auction

RE PROP# 11 SEE ASSET # 30  
UCC Blanket lien on all personal property of the Debtor – Square Advance

\*\*Order abandoning assets entered 4/13/23, DKT #114, for personal property located at following locations (Kernersville, NC; McLean, VA; Rogers, AR; Macon, GA; N. Aurora, IL, Wheeling IL).

\*\* Order abandoning entered 03/02/2023, DKT # 87 for personal property located at the following locations:  
1187 Shields Rod, Kernersville- office furniture & PP  
11440 Blankenbaker Access Dr, Louisville- 3 safes, stair climber, pallet jack  
7701 Southern Dr, Springfield- 2-3 gun safes  
4620 Pan American Rd, Knoxville- 6 safes

\*\*Order abandoning entered 2/17/23 DKT #78 for personal property located at 975 Park Center Drive, Suite B, Vista, CA - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #79 for personal property located at 6300 San Mateo Blvd, Albuquerque NM - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #80 for personal property located at 1207 Haley Rd, Murfreesboro, TN - small amount of office furniture & equipment

Other personal property was sold at auction

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1-4

Case No.: 22-50726

Case Name: CHADLEY MANAGEMENT INC.

Trustee Name: (530480) Brian R. Anderson

Date Filed (f) or Converted (c): 12/08/2022 (f)

§ 341(a) Meeting Date: 01/20/2023

For Period Ending: 03/31/2024

Claims Bar Date: 03/21/2023

RE PROP# 12 SEE ASSET # 30  
UCC Blanket lien on all personal property of the Debtor – Square Advance

\*\*Order abandoning assets entered 4/13/23, DKT #114, for personal property located at following locations (Kernersville, NC; McLean, VA; Rogers, AR; Macon, GA; N. Aurora, IL, Wheeling IL).

\*\* Order abandoning entered 03/02/2023, DKT # 87 for personal property located at the following locations:  
1187 Shields Rod, Kernersville- office furniture & PP  
11440 Blankenbaker Access Dr, Louisville- 3 safes, stair climber, pallet jack  
7701 Southern Dr, Springfield- 2-3 gun safes  
4620 Pan American Rd, Knoxville- 6 safes

\*\*Order abandoning entered 2/17/23 DKT #78 for personal property located at 975 Park Center Drive, Suite B, Vista, CA - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #79 for personal property located at 6300 San Mateo Blvd, Albuquerque NM - small amount of office furniture & equipment

\*\*Order abandoning entered 2/17/23 DKT #80 for personal property located at 1207 Haley Rd, Murfreesboro, TN - small amount of office furniture & equipment

Other personal property was sold at auction

RE PROP# 16 Asset scraped by software provider in error- this is not an actual asset

RE PROP# 18 Asset scraped by software provider in error- this is not an actual asset

RE PROP# 28 \$58.12 refund for DIP account #5366 - 1187 Shields Road, STE 10  
\$138.63 refund for DIP account #9657 - 1187 Shields Road, STE 7  
\$46.55 refund for DIP account #5035 - 1187 Shields Road, STE 6  
\$226.70 refund for DIP account #8557 - 1351 Bridgeport Drive  
\$19.80 refund for DIP account #4167 - 1351 Bridgeport Drive

#### Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

5th QSR. Continuing to investigating causes of action held by estate against numerous third parties. In process of terminating 401k plan.

\*Bank Account open

Initial Projected Date Of Final Report (TFR): 01/31/2024

Current Projected Date Of Final Report (TFR): 01/31/2025

04/10/2024

Date

/s/Brian R. Anderson

Brian R. Anderson

Copy Served On: John Paul Hughes Cournoyer  
Bankruptcy Administrator

## Form 2

## Cash Receipts And Disbursements Record

Page: 2-1

**Case No.:** 22-50726 **Trustee Name:** Brian R. Anderson (530480)  
**Case Name:** CHADLEY MANAGEMENT INC. **Bank Name:** Metropolitan Commercial Bank  
**Taxpayer ID #:** \*\*\_\*\*\*3627 **Account #:** \*\*\*\*\*7514 Money Market Account  
**For Period Ending:** 03/31/2024 **Blanket Bond (per case limit):** \$2,500,000.00  
**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/25/23	{24}	PMN Utility	Refund of Utility Deposit	1290-000	96.70		96.70
03/13/23	{1}	Chadley Management Inc.	Cash found in office locations by Iron Horse when preparing items for online auction	1129-000	330.57		427.27
03/15/23	{25}	Chadley Capital LLC	Utility Deposit Refunds	1290-000	4,482.22		4,909.49
03/15/23	{26}	Chadley Capital LLC	Debtor returned funds to Trustee from pre-petition vehicle sale of Kia Optima to Garrett Lawson on 11/16/22	1129-000	15,000.00		19,909.49
03/22/23	{27}	Travelers Property Casualty CL Agency	Refund from insuring company, Travelers Casualty Insurance Company of American, insurance policy - account number 4726W3231	1290-000	17,128.51		37,038.00
03/22/23	{28}	Duke Energy	Refund of deposit for utility bill at 1187 Shields Rd, Ste 10, Kernersville NC (acct #5336)	1290-000	58.12		37,096.12
03/22/23	{28}	Duke Energy	Refund of deposit for utility bill at 1187 Shields Rd, Ste 7, Kernersville NC (acct #9657)	1290-000	138.63		37,234.75
03/24/23	{29}	Carroll Electric Cooperative Corporation	Refund of Electric Services at 2603 West Pleasant Grove, Suite 107, Rogers AR - Account No. 320026806	1290-000	405.50		37,640.25
03/31/23	{28}	Duke Energy	Refund of deposit for utility bill at 1187 Shields Rd Ste 6, Kernersville NC (acct 5035)	1290-000	46.55		37,686.80
03/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		23.57	37,663.23
04/28/23	{28}	Duke Energy	Utility Deposit Refund from 1351 Bridgeport Dr., Kernersville NC, account #*****8557	1290-000	226.70		37,889.93
04/28/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		56.33	37,833.60
05/16/23		Fox Rothschild LLP	Auction Sale Proceeds per Order Granting Motion for Public Sale entered 3/3/23 DE 89. Funds moved from firm's escrow account in order to pay Auctioneer per Order granting compensation to Iron Horse entered 5/12/23 DE 118		102,585.95		140,419.55
	{31}		Buyers Premium \$47,584.00	1229-000			
	{32}		Sales Tax \$18,288.25	1290-000			
	{30}		Remaining auction proceeds \$36,713.70	1129-000			
05/18/23	101	Iron Horse Auction Co, Inc	Invoice #23-21008. Auctioneer fees for online public auction held March 6 - 13, 2023	3610-000		102,585.95	37,833.60
05/31/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	134.50		37,968.10
05/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	37,868.10

Page Subtotals: \$140,633.95 \$102,765.85

## Form 2

## Cash Receipts And Disbursements Record

Page: 2-2

**Case No.:** 22-50726 **Trustee Name:** Brian R. Anderson (530480)  
**Case Name:** CHADLEY MANAGEMENT INC. **Bank Name:** Metropolitan Commercial Bank  
**Taxpayer ID #:** \*\*-\*\*\*3627 **Account #:** \*\*\*\*\*7514 Money Market Account  
**For Period Ending:** 03/31/2024 **Blanket Bond (per case limit):** \$2,500,000.00  
**Separate Bond (if applicable):** N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
06/02/23		Fox Rothschild LLP	Balance of Auction proceeds per Order Grating Motion for Public Sale entered 3/3/23 DE 89 Funds originally placed in firm's escrow account due to Metropolitan bank fees being so high. Trustee and Metropolitan agreed to cap monthly bank fees.		439,130.70		476,998.80
	{13}		The Forklift subject to a security interest perfected by a UCC, File No. 2020 8149785 filed with the Delaware Secretary of State. Trustee and Toyota agreed to include the Toyota in the public sale to be sold free and clear of Toyota's lien, with the estate to receive a carve-out of 20% of the gross sale proceeds for the benefit of the estate, with Toyota's lien transferring to the remaining proceeds of sale. Forklift sold for \$13,000 - \$2600 20% carve out = \$10,400 to Toyota. \$13,000.00	1129-000			
	{14}		Auction proceeds- pallet jack #1 \$6,000.00	1129-000			
	{14}		Auction proceeds- pallet jack #2 \$6,000.00	1129-000			
	{30}		Remaining auction proceeds from various inventory and personal property from various locations \$414,130.70	1129-000			
06/13/23	{27}	Travelers Property Casualty CL Agency	Refund from insuring company, Travelers Casualty Insurance Company of America, insurance policy - account number 4726W3231	1290-000	415.00		477,413.80
06/30/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	861.80		478,275.60
06/30/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	478,175.60
07/20/23	{27}	Travelers Property Casualty CL Agency	Refund from insuring company, Travelers Casualty Insurance Company of American, insurance policy - account number 4726W3231	1290-000	7,795.00		485,970.60
07/28/23	{28}	Duke Energy	Refund to DIP account #4167 - 1351 Bridgeport Drive. Duke reversed March invoices and determined there was refund due	1290-000	19.80		485,990.40
07/31/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	919.54		486,909.94
07/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	486,809.94
08/31/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	930.27		487,740.21
08/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	487,640.21
09/18/23	102	Toyota Industries Commercial Finance, Inc.	Payoff from public sale of Toyota 8FBE15U forklift, S/N 10942 in full satisfaction of secured claim per Order entered 9/13/23 DE 134.	2990-000		10,400.00	477,240.21
09/29/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	866.61		478,106.82

Page Subtotals: \$450,938.72 \$10,700.00

## Form 2

## Cash Receipts And Disbursements Record

Page: 2-3

Case No.: 22-50726 Trustee Name: Brian R. Anderson (530480)  
Case Name: CHADLEY MANAGEMENT INC. Bank Name: Metropolitan Commercial Bank  
Taxpayer ID #: \*\*-\*\*\*3627 Account #: \*\*\*\*\*7514 Money Market Account  
For Period Ending: 03/31/2024 Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/29/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	478,006.82
10/31/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	942.91		478,949.73
10/31/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	478,849.73
11/30/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	885.54		479,735.27
11/30/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	479,635.27
12/29/23	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	857.42		480,492.69
12/29/23		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	480,392.69
01/31/24	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	977.23		481,369.92
01/31/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	481,269.92
02/29/24	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	860.35		482,130.27
02/29/24	103	Capital One Bank	2004 document production - research and processing cost - invoice #*****0913	2990-000		44.00	482,086.27
02/29/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	481,986.27
03/05/24	104	Wilson Bank & Trust	2.27.24 Research Invoice for production of documents	2990-000		348.75	481,637.52
03/29/24	Int	Metropolitan Commercial Bank	Interest Posting	1270-000	861.31		482,498.83
03/29/24		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		100.00	482,398.83

## Account

	Balance Forward	0.00			
15	Deposits	587,859.95	4	Checks	113,378.70
11	Interest Postings	9,097.48	13	Adjustments Out	1,179.90
	Subtotal	596,957.43	0	Transfers Out	0.00
0	Adjustments In	0.00		Total	114,558.60
0	Transfers In	0.00			
	Total	596,957.43			

Page Subtotals: \$5,384.76 \$1,092.75

Form 2

Page: 2-4

Cash Receipts And Disbursements Record

Case No.:22-50726

Case Name:CHADLEY MANAGEMENT INC.

Taxpayer ID #:\*\*-\*\*\*3627

For Period Ending:03/31/2024

Trustee Name:Brian R. Anderson (530480)

Bank Name:Metropolitan Commercial Bank

Account #:\*\*\*\*\*7514 Money Market Account

Blanket Bond (per case limit):\$2,500,000.00

Separate Bond (if applicable):N/A

Net Receipts:	\$596,957.43
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$596,957.43

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****7514 Money Market Account	\$596,957.43	\$114,558.60	\$482,398.83
	\$596,957.43	\$114,558.60	\$482,398.83

04/10/2024  
Date

/s/Brian R. Anderson  
Brian R. Anderson